



Your Pension Plan Benefits Overview

Name of Plan: North Africa Pension Plan

Eligibility (who's covered): Ordained clergy under full-time appointment to local churches within the annual conference

Contribution rates:

- Employee (participant): Required Participant contributions are 5% of compensation
- Employer (Church): Required Employer contributions are 5% of compensation

How are contributions paid (central pay or otherwise): Centralized Pay

Vesting schedule: A Participant will have a nonforfeitable right to benefits after five (5) years of credited service. A Participant who retires or terminates prior to becoming 100% vested will forfeit the right to his or her accrued benefit.

Benefit formula/pay schedule: \$20 plus \$1 for each year of service over 20 years of Credited Service

Surviving spouse benefit: Benefit payable to Surviving Spouse upon Participant's death is 100% of benefit payable to Participant

Dependent child benefit: Benefit payable to Surviving Minor Child upon death of Participant and Surviving Spouse—100% of benefit payable to Participant

Disability benefit: Upon disability of the Participant, benefits are available immediately and without regard to pension vesting. Benefits payable due to disability are 100% of the retirement benefit which would be paid if the Participant were to retire at the normal retirement age.

How are benefits paid to participants/surviving spouse: Pension funds are electronically deposited into the pensioners accounts

When are benefits paid to the pensioners: Quarterly

Does the plan require use of specific bank: Yes

Contact information

- Bishop: Dale Jones
- CBO: Michelle Robinson
- Treasurer: Ross Lundstrom
- BOP Chair: Thomas Kemper