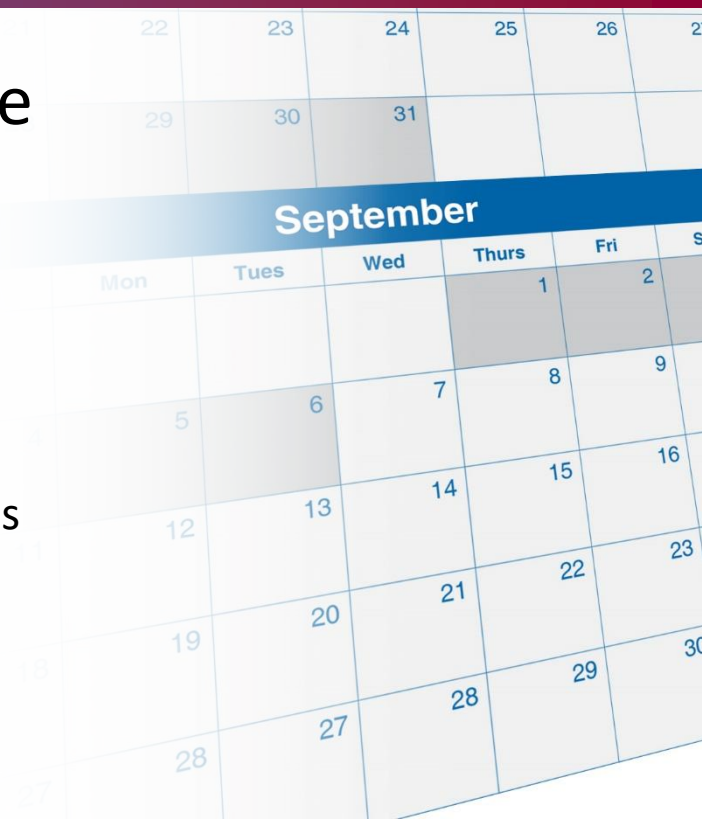




Conference Forum  
March 2021

# General Conference 2020 ... 2021 ... 2022

- Commission on General Conference Decision:
  - Delays General Conference to **August 29 – September 6, 2022**
    - Minneapolis
    - One day shorter than already shorter 2021 dates



# Postponement of General Conference

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**NEW** target  
implementation date  
for Compass  
Retirement Plan



# Remittance Process

Conference remits both Employer and Employee contributions to Wespath



**Wespath**  
BENEFITS | INVESTMENTS

Annual Conference  
Sponsored Plans

←→

Retirement  
Elective Deferrals



**Annual  
Conference**

Conference  
Collection of  
Clergy Benefits

←→

Retirement  
Elective Deferrals



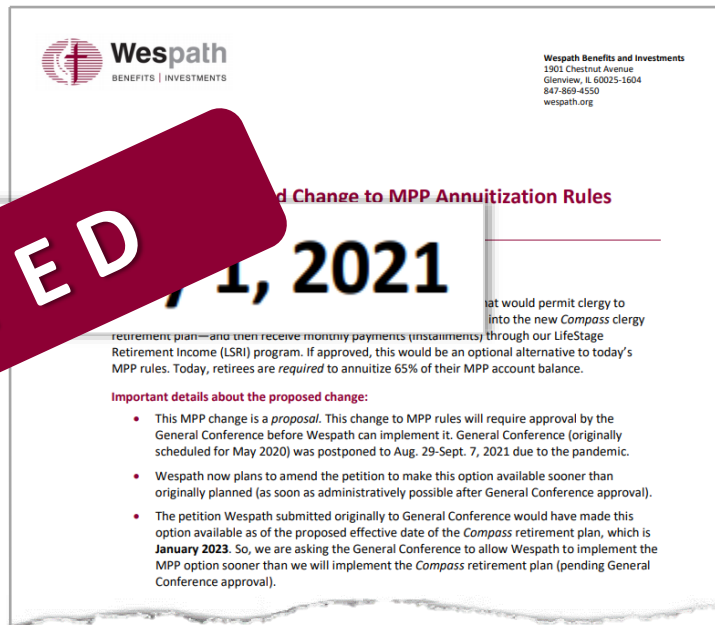
**Churches and Employers can continue to sponsor UMPIP and remit contributions to Wespath**

# Wespath Petition

## Wespath proposed to:

- Permit clergy to transfer 65% of MPP account balance to Compass
- Receive payments as installments from LSRI
- Intent was to introduce this option effective [December 1, 2021](#)

**DELAYED**



# Compass Distribution Features

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## Tools offered to optimize retirement income

- Automatic payout system—  
LifeStage Retirement Income (LSRI)
- Deferred annuity—  
Qualified Longevity Annuity Contract
- Social Security Bridge



# Our Values Shape Our Service Model

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- **Sustainability (*Investment Beliefs*)**
  - Long-term ... Prudent ... Diversified ... Fiduciary
- **UMC Values**
  - Wesleyan social holiness (Social Principles) ...
- **Caring/Caretaking (*Caring for those who serve*)**
  - Tailored to clergy/church context ...  
“Wespath’s comparative advantage”
- **Inclusiveness**
  - Groups that lack other benefits access:
    - **Historical:** small/missionary conferences, struggling church units
    - **Potential future:** smaller UMC progeny  
(e.g., liberationists, historically ethnic churches)



# Disaffiliation Scenarios

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**New Expression  
under new legislation  
(e.g., Protocol)**



**Not currently possible, but Wespath is actively preparing for this pathway**

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**Disaffiliating Church  
under existing legislation  
(¶2553)**



**Wespath can offer Retirement,  
Death, Disability and Healthcare plans**

**Group of Disaffiliating Churches  
under existing legislation  
(¶2553)**



**Wespath can offer Retirement, Death,  
Disability and Healthcare plans**





**Wespath**

BENEFITS | INVESTMENTS