



Wespath

BENEFITS | INVESTMENTS

Conference Forum

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Compass Remittance

Postponement of General Conference



NEW target
implementation date
for Compass
Retirement Plan

Enhancements - Live April 30, 2021

- Billing changes
 - UMPIP nightly billing
 - UMPIP adjustment billing for compensation and elective deferral changes
- Elective deferrals retention
- Enhanced reporting



Future Dated Event Report

- **Include all clergy with active Future Dated Events**
 - Events with an effective date greater than current date
 - Conference- or organization-specific
- **Examples of included data**
 - Membership effective date, conference, type
 - Service effective date, type
 - Total compensation
 - Contribution effective date, types
 - Address information

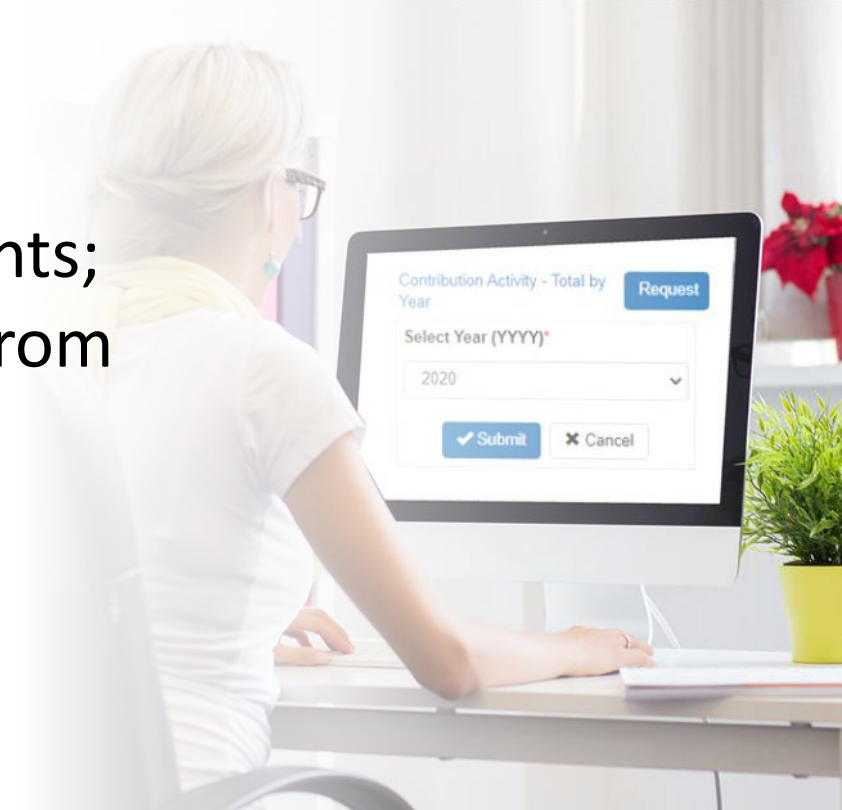


The screenshot shows a user interface for generating reports. At the top, there is an information icon and a link: "Click [here](#) for more information on these and other available reports." Below this, under the heading "Census reports", there is a list of report types, each with a "View" button to its right. The "Future Dated Events" report is highlighted with a red rectangular border.

Census reports	
Active Participants	View
Retired Participants	View
Death Notifications	View
Future Dated Events	View

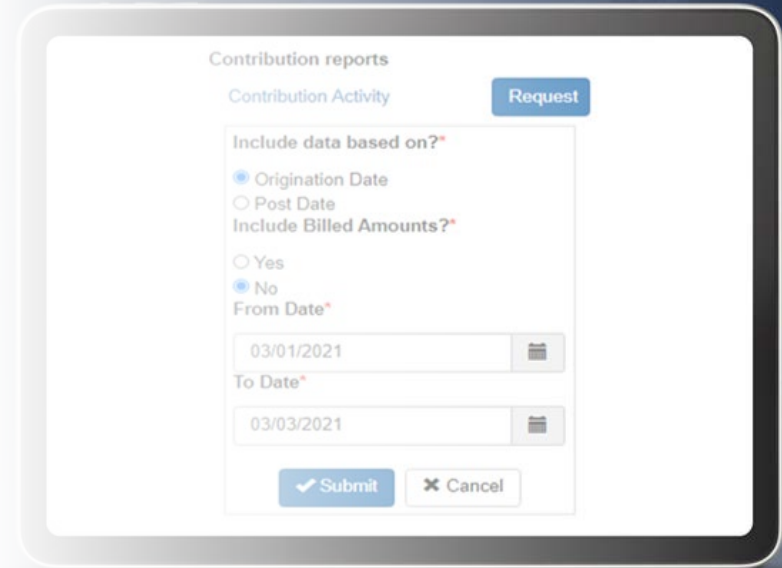
New Contribution Activity Report

- Contribution total by year
- Annualized data for participants; may be pulled up to 5 years from current year
- Plan and contribution type



Existing Contribution Activity Report

- Enhanced to allow for data to be pulled by **origination date** and **post date**
- Ability to include amount billed
- Report up to 3 years prior to current year



The screenshot shows a web interface for generating a contribution report. At the top, it says "Contribution reports" and "Contribution Activity". There is a blue "Request" button. Below this, there are two sections of radio button options. The first section is "Include data based on?" with "Origination Date" selected. The second section is "Include Billed Amounts?" with "No" selected. Below these are two date pickers: "From Date" with the value "03/01/2021" and "To Date" with the value "03/03/2021". At the bottom, there are two buttons: a blue "Submit" button with a checkmark and a white "Cancel" button with an X.

Remittance Process

Conference remits both Employer and Employee contributions to Wespath



Wespath
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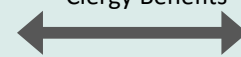
Annual Conference
Sponsored Plans



Retirement
Elective Deferrals



Conference
Collection of
Clergy Benefits



Retirement
Elective Deferrals



Churches and Employers can continue to sponsor UMPIP and remit contributions to Wespath

Who is the Remitter of Elective Deferrals?

- Conference
 - Compass-eligible Clergy
 - Part-time Clergy not covered by Compass but under a Conference Mandatory Plan
- Church / Local Entity
 - Lay employees
 - Clergy not in Compass or Conference Mandatory Plan



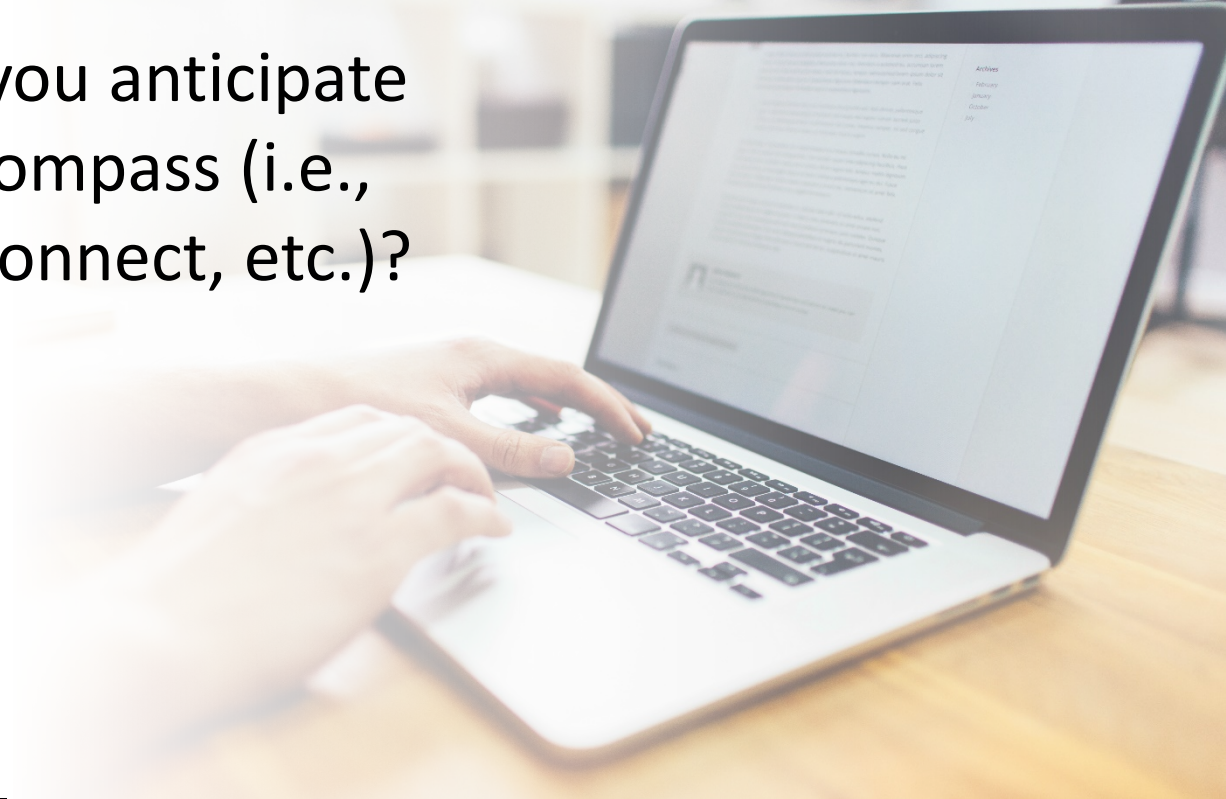
Question

- How do you anticipate you will submit funds each month?
 - Via ACH debit only
 - We allow the church to choose (i.e., paper check, online remittance form or opt into automated ACH debit)



Question

- What system do you anticipate you will use for Compass (i.e., Shelby, Mission Connect, etc.)?

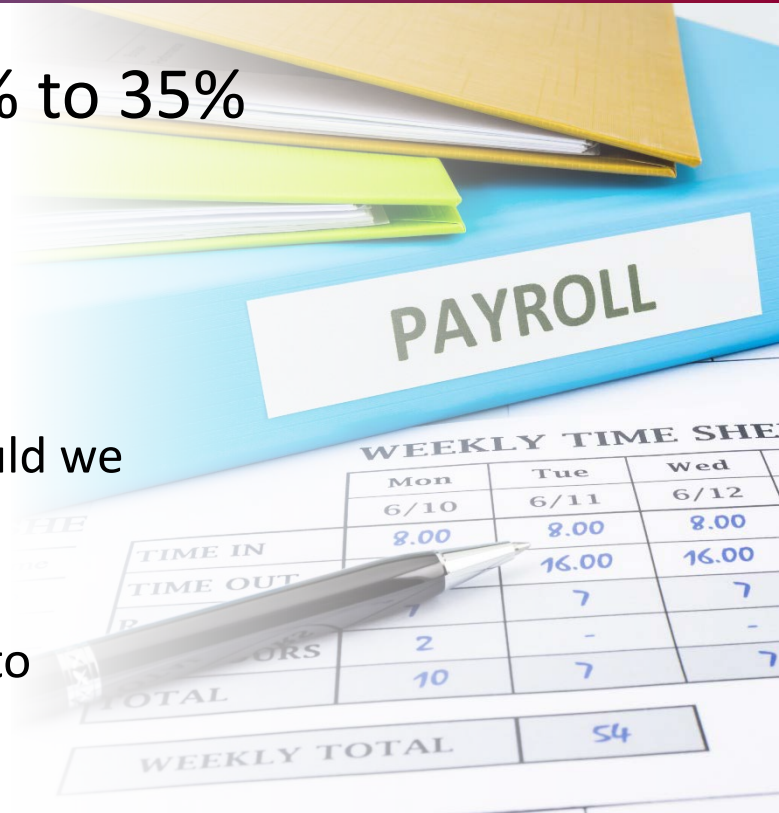


Flat Dollar vs. Percentage

- Percentage of compensation is ideal
- Flat dollar amount also acceptable
 - For Auto Escalation of a flat dollar amount, we will compute a percentage equivalent.

Housing

- Proposed Amount Changing 25% to 35%
- How to best prepare for the computation in payroll system?
 - In discussions with Paychex
 - What documentation or instructions should we prepare for others (i.e. Shelby, ACS, ADP, Quickbooks)?
 - Other alternatives to get the percentage to incorporate housing?



Charge Conference Initiated



But what if Mid-Year?

- Ideal Notification Process

Clergy/Church → Conference → Wespath

- However, Wespath may be notified directly after using Benefits Access Projection Tools, E&Y or via call center
 - If so, we have change log
 - We will work with conferences on how to best notify conferences

Timing of Mid Year Changes

- We can update billing before final bill at the end of the month
- Ideally, request to change election will take place the month following notification
 - But should there be a mid-month cutoff (i.e. the 15th or 20th)?



Pilot Process



Plan 3 -5 months prior to change	Prepare 3-2 months prior to change	Communicate 1 month prior to change	Pilot Launch Month of change	Post-Pilot Up to 3 months after launch
<ul style="list-style-type: none"> • Review intent to pilot new model with Wespath Plan Administrator • Determine action needed to incorporate billing of participant contributions to the local church 	<ul style="list-style-type: none"> • Submit amended Adoption Agreement to Wespath • Set up direct billing with local church 	<ul style="list-style-type: none"> • Notify local church 	<ul style="list-style-type: none"> • Include participant contributions in existing local church billing processes (e.g., reconciliation processes, etc.) • Monitor receipt of participant contributions from churches 	<ul style="list-style-type: none"> • Provide feedback to Wespath to assist other Conferences