



# Wespath

BENEFITS | INVESTMENTS

## Preparing for Moving Expenses





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Moving can be costly. That's why your local church or annual conference may offer to reimburse some of your expenses to help.

A change to tax law at the beginning of this year means that such moving expense payments are now subject to income tax and SECA taxes—whether made directly from your conference/church to a moving company or reimbursed to you.

Wespath has developed Q&As and a video to help explain the change. View these resources at:



[wespath.org/movingexpenses](https://wespath.org/movingexpenses)



Additional guidance is available at no additional charge\* to you from EY Financial Planning Services.

Contact the experts at EY at **1-800-360-2539** or **[wespath.eyfpc.com](https://wespath.eyfpc.com)**.

\*EY Financial Planning Services are available to active participants and surviving spouses with account balances, and to retired and terminated participants with account balances of at least \$10,000. Costs are included in Wespath's operating expenses that are paid for by the funds.

## Wespath Benefits and Investments

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