



Wespath

BENEFITS | INVESTMENTS

WEBINAR—October 2018

Moving Expense Payments

Demonstration of Moving Expense
Payment Entry in Benefits Access

Agenda

- Introductions
- Timeline
 - Plan Sponsor
 - Participant
- Benefits Access Demo
- Resources
- October 26th Deadline



Presenters



Peter Hang
Conference Liaison



Ann Müller
Senior Business
Analyst



Jim O'Connell
Associate General
Counsel



Paul O'Brien
Senior Project
Manager

Benefit Plan Impact Summary

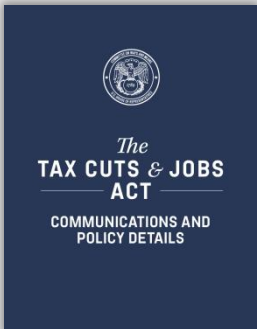
- **UMPIP**
 - Amendment to avoid impact
 - Continue administering the same as under pre-TCJA
- **CPP, CRSP and RPGA**
 - Cannot be amended until GC2020
 - Moving expense payments included in “compensation” for 2018 and 2019
 - Amounts need to be reported to Wespath for benefits determination purposes

Plan Sponsor—Focused

January
2018

Tax Cuts and Jobs Act of 2017

- Effective: 1/1/2018



March
2018

Conference Forum

- Conference Advisory Board
- Plenary session
- Breakout sessions

May
2018

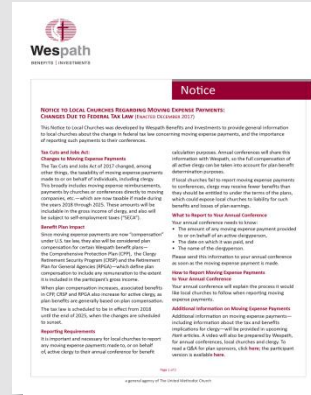
Webinar

- May 23 and 24



June
2018

Notice to Local Churches



October
2018

Webinar and Deadline

- October 9 & 10 Training opportunities
- October 26—Deadline to submit data for Wespath to enter in system

November
2018

System Available

- November 5—Conferences able to enter Moving Expense Payments in Benefits Access for plan sponsors

Participant—Focused

July
2018

HARK!

- Quarterly Newsletter



August
2018

Wespath.org

- Video
- FAQs



August
2018

Wespath Postcard

- Conferences provided names of impacted participants
- Postcard/email delivered early September

September
2018

Postcard

- Email blast
- Social media



October
2018

HARK!

- Quarterly Newsletter



January
2019

HARK!

- Quarterly Newsletter

Benefits Access for Plan Sponsors

- Service and Compensation module
 - Moving Expense Payments – View, Add, Edit
- Reports module
 - Participants with a moving expense payment
- Contribution Remittance module
 - CRSP DC contributions and/or CPP premiums



Available November 5

Submitting Payments Before November

- Data Entry Template Instructions
- Resubmit by **October 26**
 - Wespath will enter them for you!



	A	B	C	D	E	F
1	Moving Expense Payment Data Entry Template					
2	<i>*Required field.</i>					
3						
4	Participant Name	Participant Number*	Employer Number*	Moving Expense Payment*	Payment Date	Payor
5	PARTICIPANT, EXAMPLE 1	1234567	123456	\$2,000.00	2/1/2018	Conference
6	PARTICIPANT, EXAMPLE 1	1234568	123457	\$2,500.00	2/1/2018	Church
7	PARTICIPANT, EXAMPLE 2	1234569	123458	\$6,250.00	7/1/2018	Church

Resources

- Extranet
- BAP Quick Tips
- Data Entry Template
- Data Entry Instructions



Moving Expense Resources

These resources were developed to provide general information for clergy and plan sponsors who may have questions about the change in federal tax law concerning moving expense payments. Wespath's Legal department researched these issues from a tax and employee benefit plan perspective. We also have gathered information from annual conferences in order to address issues clergy will be facing.

None of the information in these materials constitutes tax or legal advice, as Wespath cannot provide such advice. Individual circumstances may differ, so you should address your individual questions with your counsel or tax adviser.

- [Clergy Moving Expenses Q&A for Plan Sponsors](#)
- [Clergy Moving Expenses Q&A for Participants](#)
- [Notice to Local Churches Regarding Moving Expense Payments: Changes Due to Federal Tax Law \(Enacted December 2017\)](#)
- [Moving Expense Excel Template](#)

Video: Preparing for Moving Expense Taxes



Contact your Plan Sponsor Manager for support

Important Dates



Please e-mail completed templates to:

Peter Hang

phang@wespath.org

Important Dates





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