

May 2, 2019/2/2019

Ms./Mr./Reverend/Bishop Firstname Lastname
Company (optional)
Address
Address
City, State, ZIP

RE: Required Minimum Distribution from Retirement Plans

Dear Ms./Mr./Reverend/Bishop Lastname:

*<(Only add this section for participants)>*As a participant in a Wespath Benefits and Investments (Wespath)-administered retirement plan, federal law requires that you begin receiving required minimum distributions (RMDs) from the plan by April 1 of the later of the year following the year in which you reach age 70½ or the year in which you retire or terminate.

<(Only add this section for alternate payees)> As an alternate payee in a Wespath Benefits and Investments (Wespath)-administered retirement plan, federal law requires that you begin taking required minimum distributions (RMDs) from the plan by April 1 of the later of the year following the year in which the related participant turns 70½ or the year in which the related participant retires or terminates. Please note that the Ministerial Pension Plan (MPP) requires alternate payees to wait until age 62 to begin receiving benefits, even if the participant has attained his or her required beginning date.

<(Only add this section for surviving spouses and change dates in following paragraphs as appropriate)> As a surviving spouse in a Wespath Benefits and Investments (Wespath)-administered retirement plan, federal law requires that you begin receiving required minimum distributions (RMDs) from the plan by the later of December 31 following the year in which your spouse died or December 31 of the year in which your spouse would have attained age 70½.

<(Add this section if the monthly benefit will be greater than \$100)<Clergy Retirement Security Program (CRSP) Defined Benefit (DB),> <Ministerial Pension Plan (MPP),> <Collins Pension Plan> and/or <Pre-82 Plan>

Starting your <CRSP DB,> <MPP,> <Collins> and/or <Pre-82 Plan> life annuity benefits by the required beginning date satisfies your RMD related to your annuity benefits. To help you meet your RMD requirements, we will begin paying your monthly benefit on March 1, <year 2> unless you elect to begin your benefit sooner.

Below are estimated monthly benefits for which you are eligible (based on the normal form of benefit):

CRSP DB:	\$
MPP:	\$
Pre-82 Plan:	\$
Collins:	\$
Beginning Distribution Date:	No later than March 1, <year 2>

Please allow seven to 10 business days from the above distribution date for receipt of the distribution.

Special Note for MPP Participants: You must annuitize exactly 65% of your MPP account. The remaining 35% may be taken as a lump sum distribution or rolled into UMPIP to set up cash installments or to be invested until such time as you would like to access the funds. The monthly MPP benefit above is based on the portion of your MPP balance that must be annuitized.

We will begin paying your monthly benefit by the date shown above unless you elect a different form of benefit or elect to begin the distribution sooner by completing and returning the enclosed application for benefits for each applicable plan no later than **February 1, <year 2>**. Applications are valid for 180 days from the date on the top of the first page. Call Wespath for a new application if the enclosed application expires prior to the date you wish to begin your benefits.>

<(Add this section if the monthly benefit will be less than \$100) Clergy Retirement Security Program (CRSP) Defined Benefit (DB),> <Ministerial Pension Plan (MPP),> <Collins Pension Plan> and/or <Pre-82 Plan>. You must begin receiving your <CRSP DB,> <MPP,> <Collins> and/or <Pre-82 Plan> RMDs on or before April 1, <year 2>.

Below are estimated monthly benefits for which you are eligible (based on the normal form of benefit):

CRSP DB:	\$
MPP:	\$
Pre-82 Plan:	\$
Collins:	\$
Distribution Date:	No later than April 1, <year>

Please allow seven to 10 business days from the above distribution date for receipt of the distribution.

If the aggregate amount of the monthly retirement benefits you have elected to receive from all Wespath-administered plans is less than \$100 (or you have made no elections), Wespath will transfer your MPP account balance and the actuarial equivalent lump sum of the CRSP DB and Pre-82 accrued benefit to your CRSP DC account after paying your RMD.

If your remaining aggregate account balances are **less** than \$5,000 after the actuarial equivalent lump sum transfer, the balances of your accounts will be subject to the automatic distribution provisions of the plans. If your aggregate account balances are \$5,000 or **more** after the actuarial equivalent lump sum transfer, the balances of your accounts will be subject to an annual RMD according to plan rules.

We will pay the RMD and transfer equivalent lump sums by the date shown above unless you elect a different form of benefit or elect to begin the distribution sooner by completing and returning the enclosed application for benefits for each applicable plan no later than **February 1, <year 2>**. Applications are valid for 180 days from the date on the top of the first page. Call Wespath for a new application if the enclosed application expires prior to the date you wish to begin your benefits.>

<CRSP DC> <RPGA> <UMPIP> <Horizon><MPP>

You must begin receiving your RMDs on or before April 1, <year >.

Below is the initial RMD for the account(s):

CRSP DC:	\$
RPGA:	\$
UMPIP:	\$
Horizon:	\$
MPP	\$
Distribution Date:	No later than April 1, <year 2>

Please allow seven to 10 business days from the above distribution date for receipt of the distribution.

Special Note for MPP Participants: You must annuitize exactly 65% of your MPP account. If you do not elect to take a lump sum distribution of the remaining 35% of your MPP account, it will be transferred to a CRSP DC account in your name after the RMD is paid.

The RMD amount Wespath will distribute to you by the distribution date is the RMD amount above from each plan **minus** any payments you have already received during the current year from that plan. The amounts that have been applied against your RMD are not eligible for rollover to another qualified plan or individual retirement account (IRA).

If your total account balance (as aggregated per plan rules) is less than \$5,000 at the time your RMD is due to be paid, you will receive the RMD and automatically receive the remaining aggregate account balance, less applicable withholding. If you want to roll over the non-RMD account balance, please contact Wespath for an application for benefits.

If you defer your first RMD until <year 2>, you will be required to take two RMDs during the same calendar year, because your subsequent RMD will have to be taken by December 31, <year 2>. If you would like to avoid taking two RMDs in the same calendar year, you must take your first RMD by December 31, <year 1>.

After your first RMD is made, all subsequent RMDs must be made by December 31 of every year that you have eligible balances on account with Wespath. You may take distributions throughout the year to fulfill the annual RMD requirement (partial distributions, a lump-sum distribution or retirement income [also known as cash installments]) by calling Wespath and requesting an application for benefits. If a portion of your RMD is still due, Wespath will distribute the amount due to you by December 31 of that year.

You may elect to receive the distribution sooner by requesting, completing and returning an application for benefits. In order to complete your request during the <year 1> calendar year, Wespath must receive your application for benefits by **November 1, <year 1>**. Forms received by Wespath after November 1, <year 1> will be processed as soon as administratively possible. If you do not request a distribution that satisfies the RMD amount by **February 1, <year 2>**, Wespath will automatically distribute the minimum amount to you by April 1, <year 2>.

<Include this section for all>Withholding Taxes

Wespath will withhold 10% federal income tax and any applicable state income tax from the taxable portion of your RMD. You may elect to have a different amount withheld—or request that no federal taxes be withheld—by completing and returning the tax election forms (*IRS Form W-4P* and *State Income Tax Withholding Form*). Wespath must withhold 20% federal income tax and any applicable state income taxes on rollover-eligible distributions greater than the RMD.

If you are a nonresident alien, 30% federal income tax withholding generally applies on the taxable portion of your RMD. However, you may be able to claim a reduced rate of withholding if there is a tax treaty between your resident country and the United States or if you performed services outside the United States. Please contact Wespath for additional information.

Receiving Your RMD Electronically

If you are currently receiving annuity payments **or** retirement income payments (also known as cash installments) via direct deposit, your RMD will be deposited in that same bank account. If you are currently receiving **both** annuity and retirement income payments via direct deposit, your RMD will be deposited in the same bank account as your annuity payments.

You may elect to receive the funds via direct deposit into a different checking or savings account by completing and returning the *Direct Deposit* form.

If you do not set up direct deposit, your benefits may be delayed and **you may be responsible for the 50% excise tax** that may be incurred due to the delay.

If you have any questions, please call Wespath at **1-800-851-2201**. Representatives are available business days from 8:00 a.m. to 6:00 p.m., Central time.

Sincerely,

Wespath Benefits and Investments

Enclosures: *Required Minimum Distribution* brochure
Special Tax Notice
Application for benefits
A Guide to Completing Your Application for Benefits
Direct Deposit form
<IRS Form W-8BEN>
<Instructions for IRS Form W-8BEN>
<Summarized Instructions for Completing IRS Form W-8BEN>
<IRS Form W-7>
<Summarized Instructions for IRS Form W-7>
<Non-Resident Alien insert>
<IRS Form W-4P>
<IRS Form W-9>
<State Income Tax Withholding Form>
<Envelope>