

Dear Participant,

As we continue to adjust to our new normal, Wespath is focused on supporting your needs. We are committed to being available when you need us to answer your questions, connecting you with services and programs, delivering information that helps you make decisions and offering educational opportunities you can access on demand.

This e-mail launches a new, weekly communication from Wespath, designed to help us stay connected with you. This week, we have updates on new COVID-19 legislation impacting retirement plans and HealthFlex benefits, as well as the first videos to kick off a new series of on-demand educational content. For more timely updates, visit <u>wespath.org</u> and connect with us on <u>Facebook</u> and <u>Twitter</u>.

In this time of uncertainty, *you*, our participants, are our highest priority. If you require assistance, please contact Wespath Customer Service at **1-800-851-2201** business days from 8:00 a.m. to 6:00 p.m., Central time.

Our prayers remain for the continued health and safety of you and your family.

Warmly, Wespath Benefits and Investments

Wespath COVID-19 Updates

CARES Act—Toward the end of March, the *Coronavirus Aid, Relief, and Economic Security Act* ("CARES Act") was passed by Congress to help Americans with the economic impacts of COVID-19. Wespath is working quickly to implement the health and retirement components of the CARES Act and will communicate via this weekly eblast, as decisions are made and processes are finalized.

As part of this legislation, certain participants impacted by the coronavirus who are currently repaying loans from their Wespath-administered retirement plans are allowed to delay repayments until January 1, 2021. For more information about loan repayment delays, please click <u>here</u>.

For latest updates on COVID-19 and related legislation go to <u>wespath.org/about-wespath/Coronavirus</u>, as well as using the below links:

- CARES Act—<u>Q&A about Retirement Plan Provisions</u>
- CARES Act—<u>Summary and UMC Impact</u>

HealthFlex Updates

You can use health accounts for over-the-counter medications—The CARES Act removes the restriction preventing the use of health reimbursement arrangements (HRAs), health flexible spending accounts (FSAs), and health savings accounts (HSAs) to reimburse overthe-counter (OTC) drugs without a prescription. Reimbursement for OTC drugs for medical care will now be allowed by HealthFlex accounts without a prescription. Additionally, menstrual care products were also added to the category of reimbursable items from these accounts.

The HQ and BFW deadlines have been extended—Blueprint for Wellness[®] (BFW) and HealthQuotient (HQ) incentive deadlines have been extended from July 31 to September 30, 2020. If your plan sponsor's BFW event has been cancelled, you can still complete your screening at a local Quest laboratory later in the year when it feels safe. You can also watch for more information from your plan sponsor about whether your onsite BFW event will be rescheduled.

For Your Education



Participant Series Video Intro Wespath's Benefits Education Manager Bob Christophel and Conference Liaison Peter Hang introduce a new participant video series and explain how the videos will benefit you.



Apply for Benefits the Easy Way

Learn the advantages of, and the process for, applying online for retirement benefits from Wespath-administered retirement plans via <u>Benefits</u> <u>Access</u>.



March Markets At A Glance Chief Investment Officer Dave Zellner addresses participants in a new video reviewing March's key market and economic events.

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To contact Wespath Benefits and Investments, click here.